

IN THE UNITED STATES DISTRICT COURT
FOR THE DISTRICT OF DELAWARE

REGENT COMMUNICATION, INC., :
 :
 Plaintiff, :
 :
 v. : Civil Action No. 07-499-JJF
 :
 RILEY INVESTMENT PARTNERS :
 MASTER FUND, LP, RILEY :
 INVESTMENT MANGEMENT LLC, and :
 SMH CAPITAL :
 :
 Defendants. :

ORDER

WHEREAS, the Court conducted a hearing on Regent Communication, Inc.'s Motion For Expedited Discovery (D.I. 5) on August 29, 2007;

WHEREAS, the Court has requested the parties engage in initial document exchange and concurrent discovery with the Delaware action during the pendency of this lawsuit and the state court action;

WHEREAS, expedited discovery will not be warranted until such time as the Chancery Court adjudicates the issue of whether a special meeting should be held;

NOW THEREFORE, IT IS HEREBY ORDERED that:

1. Plaintiff's Motion For Expedited Discovery (D.I. 5) is DENIED with leave to renew;
2. The parties shall file a joint status letter documenting the outcome of their discussion regarding the Court's proposal for initial document discovery and

concurrent discovery no later than Friday, September 7, 2007;

3. Upon the Chancery Court's adjudication of whether a special meeting will be ordered, the parties shall contact the Court to arrange a conference.

August 30, 2007
DATE

Joseph J. Fain
UNITED STATES DISTRICT JUDGE